

## Fixing the Great Depression

### Ideas from the Past: Solutions for the Future

- i. The Bank Inspection Act (BIA) watches banks and inspects them twice a year for proper handling and safekeeping of money. If the bank passes regulations, they will be approved with the official BIA stamp\*. If a bank fails regulations, they will have to improve their techniques in 4 months, and pass the inspection, or be forced to shut down. The goal is to provide safe banks for people to keep their money. \*All banks must be approved by the BIA and have received a BIA stamp in order to run.
- ii. The Workers' Aid of America (WAA) is a program that provides relief to jobless Americans. People who have lost their job can come to a WAA housing department to receive free lodging and food for up to 6 months or until a job is found. WAA staff members help people search for jobs. The goal of the WAA is to help jobless Americans get back on their feet.
- iii. The School Encouragement Act (SEA) is a policy that is committed to encouraging children to go to school. To do this, the SEA will provide \$1 to a student in every school with at least 50 kids registered. Children will be entered in a raffle automatically when attendance is taken. The winning student will receive \$1. The SEA's goal is to try to revitalize the American economy by inspiring children to go to school. Because of America's young intelligence, new jobs and businesses will be created.

